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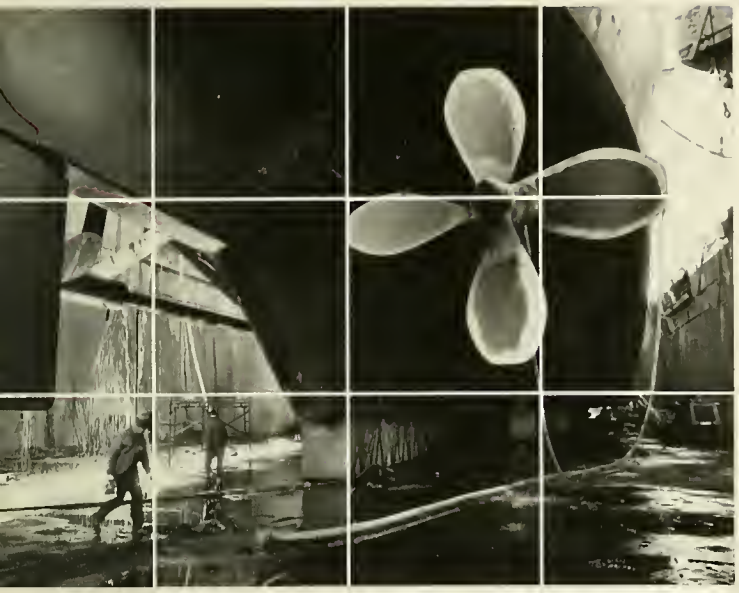
EDIC/Boston

Economic Development and Industrial Corporation



Help for industry.

Jobs for residents.

A program for growth.

How one region, one city, and one source can help your company make the most of its opportunities

Everyone knows that Boston has a glorious past. But for businesses looking for a place to grow, the City's future may be even more impressive.

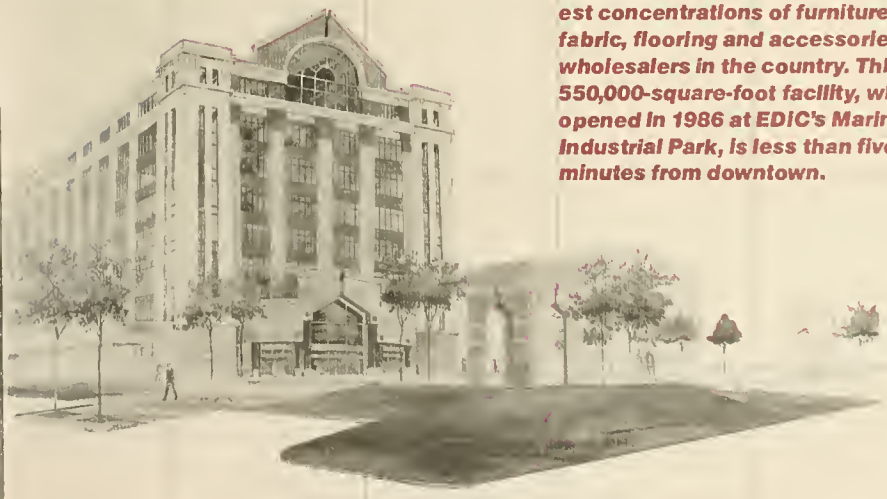
As the focal point of a revitalized New England economy, Boston is ideally positioned to help you tap into growing regional and national markets.

And within Boston itself, both the resources and the demographics continue to favor new industrial ventures. While the City's service economy is expanding vigorously, many neighborhoods remain exceptionally attractive and cost-effective for industry. Modernized facilities, a sizable pool of skilled labor, and a tradition of local employment can often make neighborhood manufacturing more than competitive with suburban industrial park locations.

Best of all, EDIC/Boston is making it easier than ever to take advantage of these opportunities. Whether it's finding a suitable site, providing project financing, supplying trained workers, or consulting on other aspects of the development process, we're well qualified to help you build your business—while also helping City residents through the creation of new jobs.

EDIC/Boston. Whatever your industry, whatever your needs, we can help you grow—in Boston, and with Boston.

Continued recognition of the role of small businesses has brought new life to the neighborhoods and jobs for Boston residents. Under one recent development package, the Dutch Maid Bakery will expand its operations in a 12,000-square-foot facility at EDIC's Alsen-Mapes Industrial Park.



Behind the Boston Design Center's stunning facade is one of the greatest concentrations of furniture, fabric, flooring and accessories wholesalers in the country. This 550,000-square-foot facility, which opened in 1986 at EDIC's Marine Industrial Park, is less than five minutes from downtown.

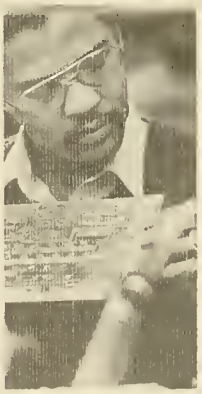
Public/private sector partnerships are essential to ensuring a continuing flow of job opportunities for Boston's youth. Mayor Raymond Flynn and Boston Private Industry Council Board member Jack McElwee are shown discussing programs of the Boston Technical Center, an EDIC affiliate that has trained over 2000 industrial and service workers.

Banker, broker, developer, job trainer: custom-tailored services for everyone from small business to Fortune 500.

With a nationwide reputation as a center of science, technology, and venture capital, you'd expect Boston to be a favorable proving-ground for start up industries. But with its large and diverse labor force and wide variety of neighborhood-based industrial sites, the City is equally well suited to the needs of companies in more mature industries. And at EDIC/Boston, we're ready to help in several ways.

Banker. In less than a decade, we've supplied financing for over $120 million in industrial development projects. We provide the staffing and support for the *Boston Local Development Corporation,* which helps businesses through a combination of financing mechanisms including Small Business Administration loans and the BLDC's own Targeted Revolving Loan Fund. We issue industrial development bonds through another affiliate, the *Boston Industrial Development Financing Authority.* And we're also the people to talk to for packaging other forms of federal and state financial assistance. Finally, we can act as an intermediary between companies who need financing and the large number of private financing sources available in Boston. The result of all this activity has been a steady increase in the number of companies we've been able to help—and the preservation and creation of thousands of jobs in Boston's neighborhoods.

The Marine Industrial Park's Building 114 is home to many traditional New England industries, such as Bay State Bindery, Corona Curtain, and New England Lithograph.



Digital Equipment Corporation, Wang Laboratories and Teradyne are among several "high-tech" firms that have made major commitments to Boston-based manufacturing.

Welders, machine-tool operators, and other specialists have been trained since 1977 at EDIC's Boston Technical Center, located at the Marine Industrial Park.

Broker. Our SiteFinder and real estate referral programs have helped hundreds of companies buy or lease buildings or open land throughout the City. By putting prospective owners and tenants in touch with each other, we've simplified their tasks while encouraging the productive use of over 7.6 million square feet of industrial space.

Developer. With 200 acres of prime industrial property under our management, we're one of the leading industrial developers in Boston. EDIC tenants occupy over 3 million square feet of modernized manufacturing space at locations ranging from Boston's waterfront to the neighborhoods of Roxbury and Dorchester. And with aggressive research and marketing on our part, more new facilities are becoming available.

Job Trainer. Having the right facilities is only part of the picture. We've also taken steps to ensure that you'll find an able, trained workforce. Our *Boston Technical Center, Inc.* is a licensed trade and business school that has provided nearly 2000 Boston residents with skills needed by growing organizations. We've trained—and placed—everyone from welders and machine-tool operators to electronic technicians and medical secretaries. Should your company have its own special employment needs, we'll be glad to work with you to find effective ways to meet them.

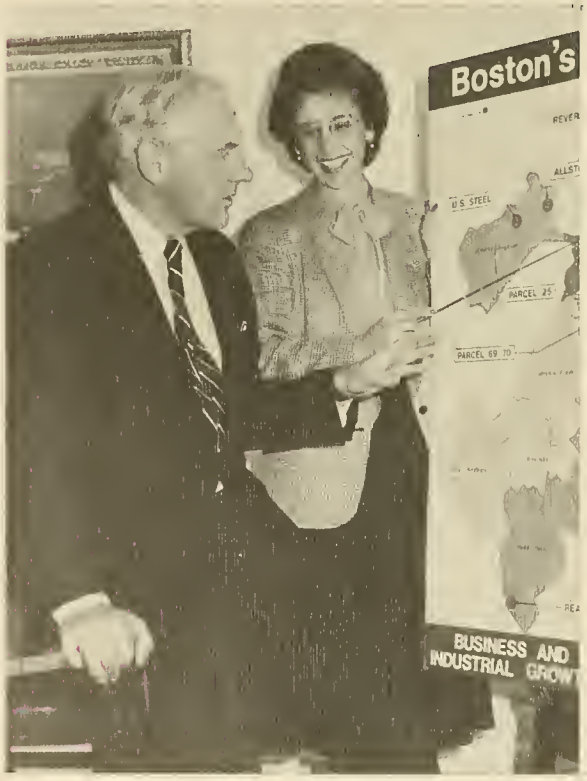
Advanced Electronics, a minority-owned manufacturer of printed circuit boards, received financing through the Boston Local Development Corporation, staffed by EDIC/Boston.

Royal Label was the first tenant in the EDIC-owned Alsen-Mapes Industrial Park, located off the Southeast Expressway in Dorchester. Alsen-Mapes tenants now include Esquire/Wicket Limited, a necktie manufacturer; Arborway Metals, a metal fabricator; and Dutch Maid Bakery.

We've already helped over 500 companies. Let us help you, too.

Whether you're looking for a cost-effective local manufacturing site, or a base of operations for the entire New England region, EDIC/Boston can put you in touch with the best opportunities in Boston. We are aggressively seeking new sites for development and new ways to help companies grow in Boston. And we're a knowledgeable and seasoned partner to work with—as over 500 other successful companies can testify.

For more information on specific ways we can help you, call us today at (617) 725-3342.

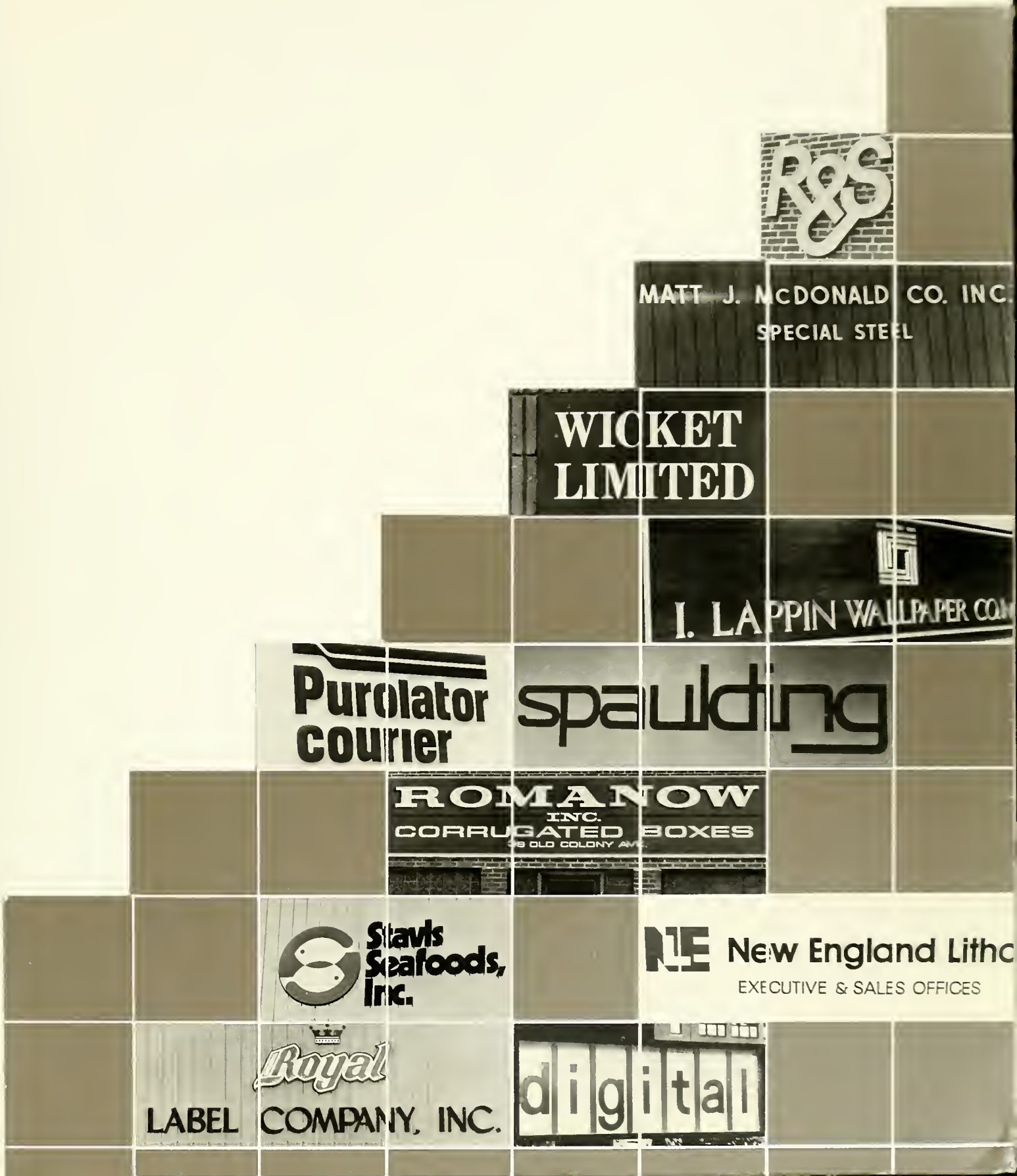


Strong working relationships between EDIC and Boston's leading financial institutions have helped hundreds of companies obtain favorable financing. Shown here with EDIC Director Marilyn Swartz Lloyd is Bank of New England President Richard D. Driscoll.

EDIC/Boston

Marilyn Swartz Lloyd, Director

Raymond L. Flynn, Mayor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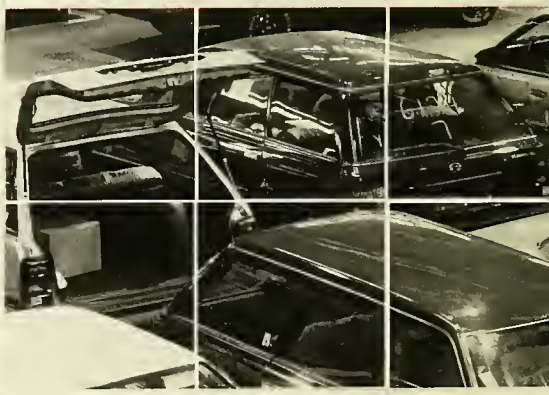
Marilyn Swartz Lloyd,
Director
Raymond L. Flynn,
Mayor